

TRANSLATION

Republic of Panama
Superintendency of Banks

RESOLUTION S.B.P. No. 012-2011
(of 27 January 2011)

The Interim Superintendent of Banks
in use of his legal powers, and

WHEREAS:

Banco Bilbao Vizcaya Argentaria (Panamá), S.A., is a bank authorized to engage in the banking business in or from the Republic of Panama, holder of a General License granted by means of Resolution No. 2-83 of 7 January 1983;

Banco Bilbao Vizcaya Argentaria (Panamá), S.A. in due compliance with Number 2 of Article 58 of the Banking Law has requested to this Office an authorization to move, since 22 January 2011, its branch located at: Avenida Las Americas, county of Barrio Colon, district of Chorrera, province of Panama, to its new banking establishment located at Avenida Las Americas, across the Ministry of Public Works, county of Barrio Colon, district of Chorrera, province of Panama;

According to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the request submitted by **Banco Bilbao Vizcaya Argentaria (Panamá), S.A.** deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **Banco Bilbao Vizcaya Argentaria (Panamá), S.A.** to move, since 22 January 2011, its branch located at Avenida Las Americas, county of Barrio Colon, district of Chorrera, province of Panama to its new banking establishment located at Avenida Las Americas, across the Ministry of Public Works, county of Barrio Colon, district of Chorrera, province of Panama.

LEGAL GROUNDS: Letter I, Number 2 of Article 16 of the Banking Law.

Given in the city of Panama, on twenty-seventh (27th) January, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Amauri A. Castillo
Interim Superintendent

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