

TRANSLATION

Republic of Panama
Superintendency of Banks

RESOLUTION S.B.P. No. 009-2011
(of 21 January 2011)

The Interim Superintendent of Banks
in use of his legal powers, and

WHEREAS:

BANCO PANAMEÑO DE LA VIVIENDA, S.A., is a corporation organized and existent according to the laws of the Republic of Panama, duly authorized to engage in the banking business in or from the Republic of Panama through a General License granted by means of Resolution No. 2-81 of 14 January 1981;

BANCO PANAMEÑO DE LA VIVIENDA, S.A. in due compliance with Number 2 of Article 58 of the Banking Law has requested to this Office an authorization to move, since 7 February 2011, its Headquarters located at Edificio PH Grupo Mundial, Avenida Balboa and Calle 41 Este, Bella Vista, city of Panama, to its new office located at Avenida La Rotonda and Boulevard Costa del Este, city of Panama;

According to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the request submitted by **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** to move its Headquarters located at Edificio PH Grupo Mundial, Avenida Balboa and Calle 41 Este, Bella Vista, city of Panama to its new location at Avenida La Rotonda and Boulevard Costa del Este, city of Panama.

Given in the city of Panama, on twenty-first (21st) January, two thousand eleven (2011).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Amauri A. Castillo
Interim Superintendent

/PS

TRANSLATION
