

# TRANSLATION

## *Republic of Panama* *Superintendency of Banks*

**RESOLUTION S.B.P. No. 067-2010**  
(of 24 March 2010)

The Interim Superintendent of Banks  
in use of his legal powers, and

### **WHEREAS:**

**ST. GEORGES BANK & COMPANY, INC.**, is a bank holder of a General License granted by this Office by means of Resolution S.B. No. 223-2004 of 16 November 2004;

**ST. GEORGES BANK & COMPANY, INC.**, in due compliance with Number 2 of Article 58 of the Banking Law, has informed to this Office on the closure, from 21 March 2010 of the Payment Centers at Farmacias Metro located at: Calle 50, El Dorado – Avenida Ricardo J. Alfaro, Villa Lucre at Centro Comercial Villa Lucre, Brisas del Golf at Centro Comercial Las Arcadas;

**ST. GEORGES BANK & COMPANY, INC.** has foreseen to handle the operations of these Payment Centers, prior informing their customers, through any of its establishments.

According to the provisions of Number 2, Letter I of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

After the concerning analysis, the request submitted by **ST. GEORGES BANK & COMPANY, INC.** deserves no objections;

### **RESOLVES:**

**SOLE ARTICLE:** To authorize to **ST. GEORGES BANK & COMPANY, INC.** to close the Payment Centers at Farmacias Metro located at: Calle 50, El Dorado – Avenida Ricardo J. Alfaro, Villa Lucre at Centro Comercial Villa Lucre, and Brisas del Golf at Centro Comercial Las Arcadas, all located in the city of Panama, Province of Panama.

**LEGAL GROUNDS:** Article 58, Number 2, and Article 16, Letter I, Number 2 of the Banking Law.

Given in the city of Panama, on twenty-fourth (24<sup>th</sup>) March, two thousand ten (2010).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

Amauri A. Castillo  
Interim Superintendent of Banks

/ssf