

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 065-2010
(of 19 March 2010)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

By means of Resolution S.B.P. No. 095-2006 of 7 September 2006 an International License was granted to **BANCO LAFISE PANAMÁ, S.A.** which allow it to carry out from an office established in Panama transactions to be perfected, consummated or effective abroad and to perform any other activities that this Office may approve;

BANCO LAFISE PANAMÁ, S.A., through a special agent, has requested to change its International License to a General License;

After the concerning analysis regarding the request submitted by **BANCO LAFISE PANAMÁ, S.A.**, it deserves no objections;

According to Article 16 of the Banking Law, it is the duty of the Superintendent to resolve the request submitted by **BANCO LAFISE PANAMÁ, S.A.**

RESOLVES:

ONE: To grant to **BANCO LAFISE PANAMA, S.A.** a General License to engage in the Banking Business throughout the Republic of Panama and to carry out transactions to be perfected, consummated or effective abroad, and any other activities that the Superintendency may approve.

SECOND: To cancel and rescind the International License granted to **BANCO LAFISE PANAMÁ, S.A.** by means of Resolution S.B.P. No. 095-2006 of 7 September 2006.

Given in the city of Panama, on nineteenth (19th) March, two thousand ten (2010).

Let it be known, published and enforced.

Alberto Diamond R.
Superintendent of Banks

/cga