

TRANSLATION

Republic of Panama
Superintendency of Banks

RESOLUTION SBP 0288-2010
(dated 30 December 2010)

The Superintendent of Banks
in use of his legal powers, and

WHEREAS:

BANCO DISA, S.A. is a corporation established according to national legislation, filed under Microjacket One hundred fifty-five thousand five hundred sixty-one (155561), Roll sixteen thousand three hundred forty-five (16345), image zero ten (0010) in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a General Banking License granted at that time by the National Banking Commission by means of Resolution 29-85 dated twenty-three (23) October one thousand nine hundred eighty-five (1985);

BANCO DISA, S.A. is the holder of a Trust License granted by means of Resolution FID 2-91 dated 13 June 1991;

By means of Resolution SB 03-2002 dated fifteen (15) January two thousand two (2002), the Superintendency of Banks ordered the Compulsory Administrative Liquidation of **BANCO DISA, S.A.**;

The record indicates that BANCO NACIONAL DE PANAMÁ accredited the amount of TWENTY-FIVE THOUSAND BALBOAS (B/.25,000.00) in the Checking Account “Superintendencia de Bancos – Liquidación Banco Disa, S.A.” which corresponded to the restricted deposit held by **BANCO DISA, S.A.** at the disposal of the Superintendency;

By means of Resolution 288-2010 dated 30 December 2010, the following was ordered:

- “To close the Compulsory Liquidation process of **BANCO DISA, S.A.**;
- **To CANCEL** the Banking License granted to **BANCO DISA, S.A.** by means of Resolution 29-85 dated twenty-three (23) October one thousand nine hundred eighty-five (1985);
- **To order the dissolution of BANCO DISA, S.A.** a corporation established according to national legislation, filed under Microjacket One hundred fifty-five thousand five hundred sixty-one (155561), Roll sixteen thousand three hundred forty-five (16345), image zero zero ten (0010) in the Microfilm (Mercantile) Section of the Public Registry of Panama; and
- To rescind the appointment of Mr. **ARISTIDES DIAZ CASTILLO** as Liquidator of **BANCO DISA, S.A.** and to rescind the signatory authorization on the account “Liquidación **BANCO DISA, S.A.**” held in BANCO NACIONAL DE PANAMÁ once the relevant registration, fiscal and administrative proceedings are concluded but no later than sixty days after the execution of this Resolution;”

To this date, there were no trust operations under that Trust License;

In accordance with the above, the cancellation of the Trust License granted to **BANCO DISA, S.A.** is mandatory, and therefore,

RESOLVES:

To cancel the Trust License granted to **BANCO DISA, S.A.** by means of Resolution FID 2-91 dated 13 June 1991.

TRANSLATION

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RESOLUTION SBP 288

LEGAL GROUNDS: Law 1 of 1984, Executive Decree 16 of 1984 and its amendments.

Given in the city of Panama on thirtieth (30th) day of December, two thousand ten (2010).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

/mc