

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 238-2010 (of 8 October 2010)

The Interim Superintendent of Banks
in use of his legal powers, and

WHEREAS:

Banco Panameño de la Vivienda, S.A. is a bank holder of a General License granted by this Office by means of Resolution No. 2-81 of 14 January 1981;

Banco Panameño de la Vivienda, S.A., informed to this Office the closure, from 17 September 2010, of its Branch located at Avenida Juan Demostenes Arosemena, Penonome, Province of Coclé;

Banco Panameño de la Vivienda, S.A., has foreseen to handle the operations of this Branch, through the Office they have at Calle 9 and Avenida Central, Santiago, Province of Veraguas;

According to the provisions of Number 2, Letter I of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

After the concerning analysis, the request submitted by **Banco Panameño de la Vivienda, S.A.**, deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **Banco Panameño de la Vivienda, S.A.**, the closing of its Branch located at Avenida Juan Demostenes Arosemena, Penonome, Province of Coclé.

The recourses granted by law are admitted against this Resolution.

LEGAL GROUNDS: Article 58, Number 2 and Article 16, Letter I, Number 2 of the Banking Law.

Given in the city of Panama, on eighth (8th) October, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Amauri A. Castillo
Interim Superintendent of Banks

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