

# TRANSLATION

## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. No. 166-2010** **(of 19 July 2010)**

The Superintendent of Banks,  
in use of his legal powers, and

#### WHEREAS:

**HSBC Bank (Panamá), S.A.**, is a bank authorized to engage in the Banking Business in or from the Republic of Panama, holder of a General Banking License granted by means of Resolution S.B.P. No. 187-2004 of 2 July 2004;

**HSBC Bank (Panamá), S.A.** in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to move, from 18 September 2010, its branch located at Centro Comercial Multicentro, 4<sup>th</sup> floor, city of Panama to its new office located at Centro Comercial Multicentro, suite 100 A, Ground Floor;

According to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the request submitted by **HSBC Bank (Panamá), S.A.** deserves no objections.

#### RESOLVES:

**SOLE ARTICLE:** To authorize to **HSBC Bank (Panamá), S.A.**, to move its branch located at Centro Comercial Multicentro, 4<sup>th</sup> Floor, city of Panama to its new office located at Centro Comercial Multicentro, city of Panama, suite 100 A, Ground Floor.

Given in the city of Panama, on nineteenth (19<sup>th</sup>) July, two thousand ten (2010).

#### **LET IT BE KNOWN, PUBLISHED AND ENFORCED**

Alberto Diamond R.  
Superintendent of Banks

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