

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 162-2010
(of 19 July 2010)

The Superintendent of Banks,
in use of his legal powers, and

WHEREAS:

Banco Trasatlántico, S.A is a bank authorized to engage in the banking business in or from the Republic of Panama, holder of a General License granted by means of Resolution S.B.P. No. 5-79 of 9 April 1979;

Banco Trasatlántico, S.A., in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to close, from 31 December 2010, its branch located at Marbella, Galerías Marbella, Ave. 5 Sur and Calle 53, city of Panama;

Banco Trasatlántico, S.A. has foreseen to handle the operations of this branch, prior communication with its customers, through its establishment located at Via España branch, Ave. Manuel Maria Incaza [*sic*] and Calle Ricardo Arias (former Headquarters), city of Panama;

Besides the above, **Banco Trasatlántico, S.A.** has requested to this Office an authorization to move, from 13 August 2010, its headquarters located at Ave. Manuel Maria [*sic*] and Calle Ricardo Arias, city of Panama to its new banking establishment located at Calle 50 and Calle 55 A Este (former Desdner Bank), city of Panama;

According to the provisions of Number 2, Letter I of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing and moving of banking establishments; and

After the concerning analysis, the request submitted by **Banco Trasatlántico, S.A.**, deserves no objections.

RESOLVES:

ARTICLE 1: To authorize to **Banco Trasatlántico, S.A.**, to close, from 31 December 2010, its branch located at Marbella, Galerías Marbella, Ave. 5 Sur and Calle 53, city of Panama.

ARTICLE 2: To authorize to **Banco Trasatlántico, S.A.**, to move, from 13 August 2010, its Headquarters located at Avenida Manuel Maria [*sic*] and Calle Ricardo Arias, city of Panama to its new Headquarters located at Calle 50 and Calle 55 A Este (former Desdner Bank), city of Panama.

LEGAL GROUNDS: Article 58, Number 2 and Article 16, Letter I, Number 2 of the Banking Law.

Given in the city of Panama, on nineteenth (19th) July, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks