

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 161-2010
(of 23 July 2010)

The Superintendent of Banks
in use of his legal powers, and

WHEREAS:

HSBC BANK (PANAMÁ) S.A., is a bank holder of a General License granted by this Office by means of Resolution No. 187-2004 of 12 July 2004;

HSBC BANK (PANAMÁ) S.A., in due compliance with Number 2 of Article 58 of the Banking Law has requested to this Office an authorization to close, from 11 September 2010, its branch located at Vía España and Aquilino De La Guardia, Edificio Topkapi, city of Panama.

HSBC BANK (PANAMÁ) S.A., has foreseen to handle the operations of this branch, prior communication with its customers, in its new branch that will be located at Vía España, Edificio Econo Precios, starting 13 September 2010.

According to the provisions of Number 2, Letter I of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing of banking establishments; and

After the concerning analysis, the request submitted by **HSBC BANK (PANAMÁ) S.A.**, deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **HSBC BANK (PANAMÁ) S.A.**, to close, from 11 September 2010, its branch located at Vía España and Aquilino De La Guardia, Edificio Topkapi, city of Panama.

LEGAL GROUNDS: Article 58, Number 2 and Article 16, Letter I, Number 2 of the Banking Law.

Given in the city of Panama, on twenty-third (23rd) July, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks

/ssf