

# TRANSLATION

## *Republic of Panama* *Superintendency of Banks*

RESOLUTION S.B.P. No. 156 -2010  
(of 9 July 2010)

The Superintendent of Banks  
in use of his legal powers, and

### WHEREAS:

**BNP Paribas, Sucursal Panamá**, is a foreign corporation duly registered in Document FC 128 Roll 1751 Image 0037 of the Mercantile Section of the Public Registry of Panama, with a General Banking License granted by the Superintendency of Banks by means of Resolution SB 053-2002 of 28 August 2002;

**BNP Paribas, Sucursal Panamá**, has requested, by means of special agents, an authorization to proceed with the Voluntary Liquidation and cease of operations in the Republic of Panama;

As it is on the files of this Office, as well as on the Liquidation Plan, **BNP Paribas Sucursal Panamá** is involved in several lawsuits, so during the execution of the Voluntary Liquidation, it must comply with the allocations required according to Article 120 of the Banking Law, for each one of the lawsuits the Bank is involved in;

As it is stated, the Superintendency of Banks will verify compliance with each one of the allocations that must be made during the Voluntary Liquidation Process, as it is provided in the Banking Law;

According to the provisions of Article 16, Letter I, number 4 of the Banking Law, it is the duty of the Superintendent of Banks to approve the Voluntary Liquidation of Banks, and;

After the concerning analysis were made, the request submitted by **BNP Paribas Sucursal Panamá** deserves no objections, due that the Bank has enough assets to pay out its liabilities.

### RESOLVES:

**ARTICLE ONE:** To authorize to **BNP Paribas Sucursal Panamá** the Voluntary Liquidation and cease of operations of the branch it has in the Republic of Panama, according to the Liquidation Plan submitted to this Office.

**ARTICLE TWO:** Mr. Thierry Gaston Doucet Sanche, Mexican, with Panamanian ID card No. E-8-89216, is the person in charge of liquidating all operations, assets, and liabilities of **BNP Paribas Sucursal Panamá**.

**LEGAL GROUNDS:** Articles 115 and following articles, Article 16, Letter I, number 4 of the Banking Law.

Given in the city of Panama, on ninth (9<sup>th</sup>) July, two thousand ten (2010).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED.**

Alberto Diamond R.  
Superintendent of Banks