

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 148-2010 (of 25 June 2010)

The Superintendent of Banks
in use of his legal powers, and

WHEREAS:

By means of Resolution No. 38-87 of 4 December 1987 issued by the National Banking Commission, was granted to **Multibank, Inc.** (previously known as Multi Credit Bank, Inc.) bank organized according to the laws of the Republic of Panama, a General License to engage in the banking business in or from the Republic of Panama;

Multibank, Inc. in due compliance with Number 2 of Article 58 of the Banking Law, has requested to this Office an authorization to move, from 28 June 2010, its branch located at Edificio Melo – Paseo Enrique Geenzier, province of Herrera to its new banking establishment located at Suite No. 38 of Centro Comercial Plaza Azuero, province of Herrera;

According to the provisions of Number 2 of Article 58 of the Banking Law, it is the duty of the Superintendent of Banks to approve the moving of banking establishments, and;

After the concerning analysis, the request submitted by **Multibank, Inc.** deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **Multibank, Inc.**, to move, from 28 June 2010, its branch located at Edificio Melo – Paseo Enrique Geenzier, province of Herrera to its new banking establishment located at Suite No. 38 of Centro Comercial Plaza Azuero, province of Herrera.

Given in the city of Panama, on twenty-fifth (25th) June, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED

Alberto Diamond R.
Superintendent of Banks

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