

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 120-2010 (of 26 May 2010)

The Superintendent of Banks
in use of his legal powers, and

WHEREAS:

LA HIPOTECARIA, S.A. is a corporation organized and existing according to the laws of the Republic of Panama, registered in Document 323244 of the Mercantile Section of the Public Registry, as Promoter, as it is defined in Rule No. 3-2001 amended by Rule No. 2-2006 issued by this Office, has submitted through its Special Agents, a Temporary Permit request in order to formalize and file in the Public Registry the documents related to the amendment to its Articles of Incorporation, including the change of its corporate name to **BANCO LA HIPOTECARIA, S.A.** – under organization – to later apply for a General Banking License;

Under the analysis criteria for the Temporary Permit request, the request submitted by **LA HIPOTECARIA, S. A.** deserves no objections, and

According to Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to approve the request submitted by **LA HIPOTECARIA, S. A.**

RESOLVES:

SOLE ARTICLE: To grant a Temporary Permit, for ninety (90) days to **LA HIPOTECARIA, S. A.**, to formalize and file in the Public Registry the documents related to the amendment to its Articles of Incorporation, including the change of its corporate name to **BANCO LA HIPOTECARIA, S. A.** – under organization –, to later apply for a General Banking License.

Legal Grounds: Banking Law and Rule No. 3-2001 amended by Rule No. 2-2006.

Given in the city of Panama, on twenty-sixth (26th) May, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED.

Alberto Diamond R.
Superintendent

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