

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. No. 106-2010
(of 10 May 2010)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

MIBANCO, S.A. B.M.F. is a corporation duly organized and existing according to the laws of the Republic of Panama, granted with a General License by means of Resolution No. 21-1997 of 6 August 1997, and operates as Microfinance Bank according to the Law No. 10 of 30 January 2002;

MIBANCO, S.A. B.M.F. has submitted an authorization request to move, on May 22 and 23, 2010, its Headquarters offices, located at Paraiso, San Miguelito, Province of Panama to its new facilities located at suites No. 12 and 13 at Centro Comercial Torremolinos, Vía España, Pueblo Nuevo, District of Panama, Province of Panama;

MIBANCO, S.A. B.M.F. has informed to this Office about the due communication to its customers in regards to the moving of its establishment referred to above;

According to the provisions of Number 2 of Article 16 of the Banking Law, it is the duty of the Superintendent of Banks to authorize the closing or moving of banking establishments; and

After the concerning analysis, the request submitted by **MIBANCO, S.A. B.M.F.** deserves no objections.

RESOLVES:

SOLE ARTICLE: To authorize to **MIBANCO, S.A. B.M.F.**, to move, on May 22 and 23, 2010, its Headquarters offices, located at Paraiso, San Miguelito, in the Province of Panama, to its new facilities located at suites Nos. 12 and 13 at Centro Comercial Torremolinos, Vía España, Pueblo Nuevo, District of Panama, Province of Panama.

Legal Grounds: Article No. 58 and Article No. 16 of the Banking Law.

Given in the city of Panama, on tenth (10th) May, two thousand ten (2010).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Alberto Diamond R.
Superintendent of Banks