

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 098-2009

(dated 8 April 2009)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **PRIMER BANCO DEL ISTMO, S.A.** is a bank holding a General Banking License granted by means of Resolution S.B. 7-84 dated 7 September 1984;

That pursuant of Paragraph 2 of Article 58 of the Banking Law **PRIMER BANCO DEL ISTMO, S.A.** has requested authorization to close its branch office located at Calle Arnulfo Arias Madrid and Calle Tavernilla, Balboa, township of Ancon, district of Panama, province of Panama, as of 4 May 2009;

That **PRIMER BANCO DEL ISTMO, S.A.** after the relevant communications with its clients, plans to run this Branch office's operations through its new branch office, which will start operations on 4 May 2009 in suite 10B-11 of Centro Comercial Villa Lucre, located facing Via Domingo Diaz and Via Principal of Urbanización Villa Lucre, Jose Domingo Espinar township, district of San Miguelito;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

That after the relevant analysis, the request submitted by **PRIMER BANCO DEL ISTMO, S.A.** raises no objections;

RESOLVES:

To authorize **PRIMER BANCO DEL ISTMO, S.A.** to close its branch office at Calle Arnulfo Arias Madrid and Calle Tavernilla, Balboa, township of Ancon, district of Panama, province of Panama, as of 4 May 2009. At the same time, the Superintendency acknowledges notification that the Bank's new Branch office will be located in suite 10B-11 of Centro Comercial Villa Lucre, located facing Via Domingo Diaz and Via Principal of Urbanización Villa Lucre, township Jose Domingo Espinar, district of San Miguelito.

LEGAL GROUNDS: Article 58, Paragraph 2; Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the eighth (8th) day of April, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks