

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 072-2009
(dated 16 March 2009)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BAC INTERNATIONAL BANK INC.** is a corporation established according to the laws of the Republic of Panama, duly filed under Micro jacket 306017, Roll 47101, Image 002 of the Microfilm (Mercantile) Section of the Public Registry and authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 37-95 dated 3 October 1995;

That pursuant to paragraph 2 of Article 58 of the Banking Law **BAC INTERNATIONAL BANK, INC.** requested authorization to move its Branch office located in Suite B-6, Plaza Mirage, Avenida Ricardo J. Alfaro, Panama City to its new office located in suite 2 of Plaza La Galeria, Avenida Ricardo J. Alfaro, Panama City;

That **BAC INTERNATIONAL BANK, INC.** has indicated that the purpose of the move is to provide better service to its customers and that once the relevant communications with its customers have been made and to ensure an orderly transfer, it will announce the exact date of the move;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments; and

That after the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections.

RESOLVES:

To authorize **BAC INTERNATIONAL BANK, INC.** to move its Branch office located in Suite B-6, Plaza Mirage, Avenida Ricardo J. Alfaro, Panama City to its new office located in suite 2 of Plaza La Galeria, Avenida Ricardo J. Alfaro, Panama City.

LEGAL GROUNDS: Article 58, Paragraph 2 and Article 16, Paragraph I, Subparagraph 2 of the Banking Law.

Given in the city of Panama on the sixteenth (16th) day of March, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks