

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 048-2009
(dated 9 February 2009)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BANCO GENERAL, S.A.** is a corporation established according to the laws of the Republic of Panama, duly filed under Micro jacket 16183, Roll 736 and Image 83 of the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a General Banking License granted by means of Resolution 26 dated 6 July 1971;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested authorization to close its Los Pueblos Loan Center, located in Centro Comercial Los Pueblos, Avenida Domingo Díaz and the Perejil Loan Center, located in Calidonia, Bella Vista, both in the district of Panama, province of Panama, as of 6 March 2009;

That **BANCO GENERAL, S.A.**, after communicating with its clients, plans to run the operations and assist the customers of these Loan Centers through the Banco General – Los Pueblos Branch Office and Banco General – Avenida Cuba Branch Office, respectively, thus ensuring an orderly closure of the branch offices;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

That after the relevant analysis, the request submitted by **BANCO GENERAL, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to close its Los Pueblos Loan Center, located in Centro Comercial Los Pueblos, Avenida Domingo Díaz and the Perejil Loan Center, located in Calidonia, Bella Vista, both in the district of Panama, province of Panama, as of 6 March 2009.

LEGAL GROUNDS: Subparagraph 2 of Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the ninth (9th) day of February, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks

/jca