

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 030-2009

(dated 27 January 2009)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **BANCO CITIBANK (PANAMÁ), S.A.** is a corporation established according to the laws of the Republic of Panama, filed under Micro jacket 425041, Document 404934 of the Microfilm (Mercantile) Section of the Public Registry and the holder of a General License granted by means of Resolution S.B. 101 dated 10 December 2002;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has requested authorization to move its Loans Center located on Calle 50 beside Panafoto to the platform of its Bella Vista Branch Office as of 31 January 2009;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the closing or transfer of banking establishments; and

That after the relevant analysis, the request submitted by **BANCO CITIBANK (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to move its Loans Center located on Calle 50 beside Panafoto to the platform of its Bella Vista Branch Office as of 31 January 2009.

LEGAL GROUNDS: Subparagraph 2 of Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the twenty-seventh (27th) day of January, two thousand nine (2009).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

Olegario Barrelier
Superintendent of Banks

/jca