

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

**RESOLUTION S.B.P. 241-2009**  
(dated 26 October 2009)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### **CONSIDERING:**

That **BANCO CITIBANK (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama, duly filed under Micro jacket 425041, Document 404934 in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a General Banking License granted by the Superintendency by means of Resolution 101 dated 10 December 2002;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has requested authorization from the Superintendency to move its branch office located in Centro Comercial Los Tucanes in El Dorado to its new location on Calle 17 B Norte in El Dorado in the district of Panama, in the space leased to it by Citibank, N.A. Panama Branch as authorized by Resolution S.B.P. 226-2009 dated 6 October 2009, as of 20 November 2009;

That **BANCO CITIBANK (PANAMÁ), S.A.** has indicated that the purpose of moving its branch office is to provide better customer service in a new locale with more room and ample parking, and that customer service will be available Monday through Friday from 8:00 a.m. to 6:00 p.m. and Saturdays from 9:00 a.m. to 12:00 noon;

That once the authorization in this Resolution is granted, **BANCO CITIBANK (PANAMÁ), S.A.** is committed to adequately informing the customers of the branch office to be moved of this fact by means of posters and e-mail messages;;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this request;

### **RESOLVES:**

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to move its branch office located in Centro Comercial Los Tucanes in El Dorado to its new location on Calle 17 B Norte in El Dorado in the district of Panama, in the space leased to it by Citibank, N.A. Panama Branch as authorized by Resolution S.B.P. 226-2009 dated 6 October 2009, as of 20 November 2009.

Given in the city of Panama on the twenty-sixth (26<sup>th</sup>) day of October, two thousand nine (2009).

### **FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT**

Olegario Barrelier  
Superintendent of Banks

/jca