

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 126-2009 (dated 20 May 2009)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That **BANESCO BANCO UNIVERSAL, C.A.** is a foreign corporation duly registered and filed under Micro jacket FC-42, Roll 655 and Image 88 in the Mercantile Section of the Public Registry of Panama and the holder of a General Banking License granted by means of Resolution 107-1974 of the Superintendency of Banks;

That through its resident agents, **BANESCO BANCO UNIVERSAL, C.A.** has requested authorization to proceed with the voluntary liquidation and cessation of operations in the Republic of Panama;

That pursuant to the provisions of Article 16, Paragraph I, subparagraph 4 of the Banking Law, the Superintendent is the approving authority for the Voluntary Liquidation of Banks, and

That after the relevant analysis, the request submitted by **BANESCO BANCO UNIVERSAL, C.A.** raises no objections, since the Bank has sufficient assets to cover its liabilities at this time.

RESOLVES:

FIRST: To authorize the Voluntary Liquidation and cessation of operations of the branch office that **BANESCO BANCO UNIVERSAL, C.A.** has in the Republic of Panama, pursuant to the Liquidation Plan submitted to the Superintendency.

SECOND: To appoint Messrs. Jorge León Salas Taurel, Venezuelan, with passport number 10.333.203, and Alberto Antonio Álvarez Alvarado, Panamanian, with personal identification card number 4-138-1952, to liquidate all operations, assets and liabilities of the branch office of **BANESCO BANCO UNIVERSAL, C.A.** in Panama.

LEGAL GROUNDS: Articles 115 and following articles, Article 16, Paragraph I, Subparagraph 4 of the Banking Law.

Given in the city of Panama on the twentieth (20th) day of May, two thousand nine (2009).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks