

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 075-2008 (dated 7 March 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **MERCANTIL BANK (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama, filed under Micro Jacket 17249, Roll 785, Image 502 in the Microfilm (Mercantile) Section of the Public Registry and the holder of a General License granted by means of Resolution S.B.P 208-2007 dated 14 December 2007;

That **MERCANTIL BANK (PANAMÁ), S.A.** has submitted a request for authorization to move its offices located on the third floor of the Vía España 120 building to suite 8 on the Ground Floor of Torres de las Américas, Panama City;

That pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for moving banking establishments; and

That after the relevant analysis, the request submitted by **MERCANTIL BANK (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **MERCANTIL BANK (PANAMÁ), S.A.** to move its offices located on the third floor of the Vía España 120 building to suite 8 on the Ground Floor of Torres de las Américas, Panama City.

Given in the city of Panama on the seventh (7th) day of March, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Gustavo A. Villa Jr.
Interim Superintendent of Banks