

# TRANSLATION

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## Republic of Panama Superintendency of Banks

### **RESOLUTION S.B.P. 485-2008**

(dated 31 December 2008)

The Superintendent of Banks,  
in use of his legal powers, and

#### **CONSIDERING:**

That **CITIBANK, N.A.** is a bank holding a General Banking License granted by the Superintendency to engage in the banking business in and from the Republic of Panama;

That **BANCO CITIBANK (PANAMÁ), S.A.** is a bank holding a General Banking License granted by the Superintendency to engage in the banking business in and from the Republic of Panama;

That **CITIBANK, N.A.** and **BANCO CITIBANK (PANAMÁ), S.A.**, companies that belong to the same Economic Group, have submitted a request to the Superintendency for authorization to use the name **CITI** as the commercial name of both entities;

That Rule 1-81 of the National Banking Commission, today known as the Superintendency of Banks, governs the use of commercial names to identify banks;

That there is no objection from the Superintendency to the submitted request, deeming it appropriate to use the new commercial name requested.

#### **RESOLVES:**

**FIRST:** To authorize **CITIBANK, N.A.** and **BANCO CITIBANK (PANAMÁ), S.A.** to use **CITI** as their commercial name.

**SECOND:** **CITIBANK, N.A.** and **BANCO CITIBANK (PANAMÁ), N.A.** must place their corporate name alongside the commercial name **CITI** when either of them uses it, as required by Article 1 of Rule 1-81 above.

Given in the city of Panama on the thirty-first (31<sup>st</sup>) day of December, two thousand eight (2008).

#### **FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT**

Olegario Barrelier  
Superintendent of Banks

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