

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 439-2008 (dated 18 December 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BNP PARIBAS PRIVATE BANK, PANAMA BRANCH**, is a corporation established according to the laws of the Republic of France, filed under Micro jacket 1248, Document 892482 in the Microfilm (Mercantile) Section of the Public Registry and the holder of a General Banking License granted by means of Resolution 3-2006 dated 16 January 2006;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **BNP PARIBAS PRIVATE BANK, PANAMA BRANCH**, has requested authorization to move its offices located in the Omanco Building at No. 200 Via España in Panama City to its new offices located on the 6th floor of Tower A of Torres de las Americas on calle Punta Darien in Punta Pacifica, township of San Francisco, Panama City as of January 2009;

That pursuant to the provisions of Paragraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing or moving banking establishments;

That after the relevant analysis, the request submitted by **BNP PARIBAS PRIVATE BANK, PANAMA BRANCH**, raises no objections;

RESOLVES:

To authorize **BNP PARIBAS PRIVATE BANK, PANAMA BRANCH**, to move its offices located in the Omanco building at No. 200 Via España in Panama City to its new offices located on the 6th floor of Tower A of Torres de las Americas on calle Punta Darien in Punta Pacifica, township of San Francisco, Panama City as of January 2009.

LEGAL GROUNDS: Article 58, Paragraph 2, and Article 16, Paragraph 2 of the Banking Law.

Given in the city of Panama on the eighteenth (18th) day of December, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

/jca