

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 415-2008

(dated 15 December 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO CITIBANK (PANAMÁ), S.A.** is a bank holding a General Banking License granted by the Superintendency to engage in the Banking Business in and from the Republic of Panama;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has informed the Superintendency of the closing of its Loans Centers in Barrio Nacional next to the National Police in Puerto Armuelles and suite 1 of Plaza Paula on Avenida Central in Aguadulce as of 12 December 2008;

That **BANCO CITIBANK (PANAMÁ), S.A.** has informed the Superintendency on its due communication with and notices to its clients, indicating that they will be served by the remaining branch offices the Bank has nationwide;

That pursuant to Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this request;

RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to permanently close its Loans Centers in Barrio Nacional next to the National Police in Puerto Armuelles and suite 1 of Plaza Paula on Avenida Central, Aguadulce as of 12 December 2008.

Given in the city of Panama on the fifteenth (15th) day of December, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Gustavo Adolfo Villa, Jr.
Interim Superintendent of Banks

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