

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 317-2008 (dated 28 November 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO GENERAL, S.A.** is a corporation established and existing according to the laws of the Republic of Panama and the holder of a General License granted by means of Resolution 26 dated 6 July 1971 of the National Banking Commission, today known as the Superintendency of Banks;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to permanently close its Los Andes No. 2 branch office, located in suites F20, 21 and 22 of Centro Comercial Los Andes on Via Simon Bolivar in the, Township of Amelia Denis de Icaza, as of 2 January 2009;

That **BANCO GENERAL, S.A.** has indicated that the services provided to the clients of this Los Andes No. 2 branch office will be provided by the Bank's branch office in Los Andes.

That **BANCO GENERAL, S.A.** has informed the Superintendency of its due communication with and notices to its clients on the closure of the Los Andes No. 2 branch office;

That pursuant to Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closures or transfers of banking facilities;

That after the relevant analysis, the request submitted by **BANCO GENERAL, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to permanently close its Los Andes No. 2 branch office, located in suites F20, 21 and 22 of Centro Comercial Los Andes on Via Simon Bolivar in the Township of Amelia Denis de Icaza, as of 2 January 2009.

Legal Grounds: Article 16 and Article 58 of the Banking Law.

Given in the city of Panama on the twenty-eighth (28th) day of November, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Gustavo Adolfo Villa, Jr.
Interim Superintendent of Banks

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