

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 304-2008

(dated 24 November 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO CITIBANK (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama, duly filed under Micro jacket 425041, Document 404934 in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a General Banking License granted by the Superintendency by means of Resolution 101 dated 10 December 2002;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its agencies located in Super 99 Plaza Tocumen, Super 99 La Doña, Super 99 Chitre, El Machetazo in Santiago and El Machetazo in Penonome as of 28 November 2008;

That **BANCO CITIBANK (PANAMÁ), S.A.** has indicated that all of the banking services provided by these Agencies will be handled as follows: the services of the Super 99 La Doña and Super 99 Plaza Tocumen agencies by the Bank's branch office in Los Pueblos; those of the Super 99 Chitre agency by the Bank's branch office in Chitre; those of the El Machetazo agency in Santiago by the Bank's branch office in Santiago; and the services of the El Machetazo agency in Penonome by the Bank's branch office in Penonome;

That **BANCO CITIBANK (PANAMÁ), S.A.** has informed the Superintendency of its due communication with and notices to its clients on the above closures;

That pursuant to Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this request;

RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to permanently close its agencies located in Super 99 Plaza Tocumen, Super 99 La Doña, Super 99 Chitre, El Machetazo in Santiago and El Machetazo in Penonome as of 28 November 2008.

Given in the city of Panama on the twenty-fourth (24th) day of November, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Gustavo Adolfo Villa, Jr.
Interim Superintendent of Banks