

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 303-2008 (dated 24 November 2008)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO CITIBANK (PANAMÁ), S.A.** is a corporation established and existing according to the laws of the Republic of Panama, duly filed under Micro jacket 425041, Document 404934 in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of a General Banking License granted by the Superintendency by means of Resolution 101 dated 10 December 2002;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has informed the Superintendency of the closing of its branch office located on the second floor of the building located on Calle 14, Avenida Santa Isabel in the Colon Free Zone, where another branch office of **BANCO CITIBANK (PANAMÁ), S.A.** is located on the first floor, as of 21 November 2001 (sic);

That **BANCO CITIBANK (PANAMÁ), S.A.** submitted this request because all of the operations and customer services conducted on the second floor of the building located on Calle 14, Avenida Santa Isabel in the Colon Free Zone have been moved to the other branch office of **BANCO CITIBANK (PANAMÁ), S.A.** on the first floor of the same building;

That **BANCO CITIBANK (PANAMÁ), S.A.** has informed the Superintendency of its due communication with and notices to its clients on the above move;

That pursuant to Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this request;

RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to permanently close the branch office located on the second floor of the building located on Calle 14, Avenida Santa Isabel in the Colon Free Zone as of 21 November 2008. The clients of that branch office will be served from the first floor of the same building, where there is another branch office of **BANCO CITIBANK (PANAMÁ), S.A.**

Given in the city of Panama on the twenty-fourth (24th) day of November, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Gustavo Adolfo Villa, Jr.
Interim Superintendent of Banks

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