

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 266-2008 (dated 23 October 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO PICHINCHA PANAMÁ, S.A.** is a corporation established and filed under Micro jacket 460910, Document 659063 in the Microfilm (Mercantile) Section of the Public Registry and authorized to engage in the Banking Business in the Republic of Panama under a General Banking License granted by the Superintendency by means of Resolution SB 51-2006 dated 5 June 2006;

That pursuant to the provisions of Article 58 of the Banking Law, **BANCO PICHINCHA PANAMÁ, S.A.** has requested the Superintendency authorize it to move its headquarters, located in the Banco General Tower on Avenida Aquilino De La Guardia, to its new location in PH Parque Urraca between Calle Federico Boyd, Avenida Balboa and Calle 43 in the city of Panama as of 27 October 2008;

That **BANCO PICHINCHA PANAMÁ, S.A.** has informed the Superintendency on its notification of its customers with regard to the transfer of its headquarters;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the transfer of banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO PICHINCHA PANAMÁ, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO PICHINCHA PANAMÁ, S.A.** to move its headquarters, located in the Banco General Tower on Avenida Aquilino De La Guardia, to its new location in PH Parque Urraca between Calle Federico Boyd, Avenida Balboa and Calle 43 in the city of Panama as of 27 October 2008.

Legal Grounds: Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law.

Given in the city of Panama on the twenty-third (23rd) day of October, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

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