

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. 251-2008**

(dated 10 October 2008)

The Superintendent of Banks  
in use of his legal powers, and

#### **CONSIDERING:**

That **GTC BANK INC.**, a corporation established and existing according to the laws of the Republic of Panama and the holder of an International License granted by the Superintendency by means of Resolution SBP 31-2001 dated 22 June 2001, submitted a request to this institution through its resident agent for authorization to acquire up to 60% of the issued and outstanding shares of **FINANCIA CAPITAL Y DESARROLLO, S.A.** – under organization according to the laws of Nicaragua;

That the resident agents of **GTC BANK INC.** have submitted a formal withdrawal of the request for authorization to acquire up to 60% of the issued and outstanding shares of **FINANCIAL CAPITAL Y DESARROLLO, S.A.**;

That the request submitted merits no objection from the Superintendency.

#### **RESOLVES:**

To accept the Withdrawal of the request submitted by **GTC BANK INC.** for authorization to acquire up to 60% of the issued and outstanding shares of **FINANCIA CAPITAL Y DESARROLLO, S.A.** – under organization according to the laws of Nicaragua.

Legal Grounds: Banking Law and Law 38 dated 31 July 2000.

Given in the city of Panama on the tenth (10<sup>th</sup>) day of October, two thousand eight (2008).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

Olegario Barrelier  
Superintendent of Banks

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