

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 220-2008

(dated 3 September 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO GENERAL, S.A.** is a corporation established according to the laws of the Republic of Panama and the holder of a General License granted by means of Resolution 26 date 6 July 1971 issued by the National Banking Commission, today known as the Superintendency of Banks;

That pursuant to the provisions of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has submitted a request for authorization to close its Loans Center in suite 1 of the Innovaciones Raymond building on Avenida Rodolfo Chiari in Aguadulce as of 10 October 2008;

That **BANCO GENERAL, S.A.** has informed the Superintendency that customer service for the Loans Center in Aguadulce will be conducted through its new branch office located in the Don Chopo building between Avenida Alejandro Tapia and Rodolfo Chiari in the city of Aguadulce, which will be opened on 13 October 2008;

That pursuant to the provisions of Paragraph I, Subparagraph 2 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing and moving banking establishments; and

That after the relevant analysis, the request submitted by **BANCO GENERAL, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to close its Loans Center in suite 1 of the Innovaciones Raymond building on Avenida Rodolfo Chiari in Aguadulce as of 10 October 2008.

Legal Grounds: Paragraph I, Subparagraph 2 of Article 16 and Article 58 of the Banking Law.

Given in the city of Panama on the third (3rd) day of September, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks

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