

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 204-2008

(dated 18 August 2008)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** is a corporation duly established according to the laws of Panama, filed under Micro jacket 458599, Document 643949 in the Mercantile Microfilm Section of the Public Registry of Panama and the holder of an International Banking License granted by the Superintendency of Banks by means of Resolution S.B. 213-2004 dated 13 September 2004;

That, through its resident agents, **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** has requested authorization to proceed with the voluntary liquidation and cessation of its operations in the Republic of Panama;

That pursuant to the provisions of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent is the approving authority for the Voluntary Liquidation of Banks, and

That after the relevant analysis, the request submitted by **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** raises no objections, as the Bank has sufficient assets to date to cover its liabilities.

RESOLVES:

FIRST: To authorize the Voluntary Liquidation and cessation of operations of the branch office that **BANCO INTERNACIONAL ALTAS CUMBRES, S.A.** maintains in the Republic of Panama, pursuant to the Liquidation Plan submitted to the Superintendency.

SECOND: To appoint Mr. Arnulfo Abrego, with personal identification card number 8-324-495, as the person in charge of the liquidation of operations, assets and liabilities of the branch office in Panama.

Given in the city of Panama on the eighteenth (18th) day of August, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks

/ssf