

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 163-2008 (dated 25 June 2008)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That by means of Resolution S.B.P. 161-2007 dated 18 October 2007, **CITIBANK, N.A. Panama Branch** was authorized to share the managerial and technical support staff of its back and middle offices with **BANCO UNO, S.A.** and **BANCO CUSCATLÁN DE PANAMÁ, S.A.** until 30 June 2008, under the conditions set forth in the request submitted for authorization;

That **CITIBANK, N.A. Panama Branch** has requested authorization to share the staff referred to in Resolution S.B.P. 161-2007 dated 18 October 2007, until 30 December 2008;

That **CITIBANK, N.A. Panama Branch** submitted the request because of the new schedule for migrating the computer systems of the banks as part of their integration process; and

That after the relevant analysis, the request submitted by **CITIBANK, N.A. Panama Branch** raises no objections.

RESOLVES:

To authorize **CITIBANK, N.A. Panama Branch** an extension until 30 December 2008 for sharing the staff referred to in Resolution S.B.P. 161-2007 dated 18 October 2008 with **BANCO UNO, S.A.** and **BANCO CUSCATLÁN DE PANAMÁ, S.A.**

PROVISO: The authorization is not applicable to the duties of the Compliance officers of **CITIBANK, N.A., BANCO UNO, S.A.** and **BANCO CUSCATLÁN DE PANAMÁ, S.A.**, which must be conducted separately and independently by the persons appointed in each of the banks pursuant to the provisions of Rule 10-2000.

LEGAL GROUNDS: Decree Law 9 dated 26 February 1998 and Rule 7-2002 dated 2 October 2002.

Given in the city of Panama on the twenty-fifth (25th) day of June, two thousand eight (2008).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks