

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. 161-2008**

(dated 18 June 2008)

The Superintendent of Banks,  
in use of his legal powers, and

#### **CONSIDERING:**

That **BAC INTERNATIONAL BANK, INC.** is a corporation established according to the laws of the Republic of Panama, filed under Micro Jacket 306017, Roll 47101, Image 2 in the Microfilm (Mercantile) Section of the Public Registry and the holder of a General Banking License granted by means of Resolution 37-95 dated 3 October 1995;

That pursuant to Article 40 of Decree Law 9 of 1998, **BAC INTERNATIONAL BANK, INC.** has submitted a request for authorization to close its Loans Center located in suite 1 of the Rafael building in Perejil, township of Calidonia, Panama City, as of 1 August 2008;

That **BAC INTERNATIONAL BANK, INC.** will provide service to the clients of that Loans Center through its Branch Office located in Centro Comercial PH Plaza Doral, Via España, Panama City;

That, pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for closing banking establishments; and

That after the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections.

#### **RESOLVES:**

To authorize **BAC INTERNATIONAL BANK, INC.** to close its Loans Center located in suite 1 of the Rafael building in Perejil, township of Calidonia, Panama City, as of 1 August 2008.

Legal Grounds: Paragraph 2, Article 17 of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the eighteenth (18<sup>th</sup>) day of June, two thousand eight (2008).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

Olegario Barrelier  
Superintendent of Banks

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