

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

**RESOLUTION S.B.P. 009-2007**  
(dated 5 February 2007)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### **CONSIDERING:**

That by means of Resolution 28-92 dated 17 November 1992, **BANESCO INTERNATIONAL BANK, INC.** was granted an International License that authorizes it to carry out transactions to be concluded, consummated or have effect abroad from an office established in Panama;

That, through its resident agent, **BANESCO INTERNATIONAL BANK, INC.** has requested to change its International Banking License to a General License;

That under the General License requested, **BANESCO INTERNATIONAL BANK, INC.** proposes to offer a wide range of products and services to its customers and to actively venture into the domestic market, and

That the request submitted by **BANESCO INTERNATIONAL, INC.** raises no objections.

### **RESOLVES:**

**FIRST:** To grant **BANESCO INTERNATIONAL BANK, INC.** a General License to authorize it to engage in the Banking Business anywhere in the Republic of Panama and to carry out transactions to be concluded, consummated or have effect abroad and to perform any other activities the Superintendency may authorize.

**SECOND:** To cancel and rescind the International License granted to **BANESCO INTERNATIONAL BANK, INC.** by means of Resolution 28-92 dated 17 November 1992

Given in the city of Panama on the fifth (5<sup>th</sup>) day of February, two thousand seven (2007).

**Let it be Known, Published and Enforced,**

**Olegario Barrelier**