

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 080-2007
(dated 12 June 2007)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **GE EMERALD INC.** has submitted a request for authorization to acquire up to 100% of the common shares of **BANCO COLPATRIA-RED MULTIBANCA COLPATRIA, S.A.**;

That **GE EMERALD INC.** is a corporation established according to British Virgin Islands Business Corporation Law 16 of 2004 as of 14 February 2007 under registration BVIBC 1387052;

That **GE EMERALD INC.** is a wholly owned subsidiary of **GENERAL ELECTRIC CAPITAL CORPORATION**, a corporation engaged in the investment business and which, at the same time, is a wholly owned subsidiary of **GE CAPITAL SERVICES, INC.**, which, at the same time, is a wholly owned subsidiary of **GENERAL ELECTRIC COMPANY**, a corporation established and existent according to the laws of the State of New York, United States of America;

That **BANCO COLPATRIA-RED MULTIBANCA COLPATRIA, S.A.** is a corporation established according to the laws of the Republic of Colombia, authorized to engage in the Banking Business from the Republic of Panama under an International License granted by means of Resolution 5-2006 dated 20 January 2006 and filed under Micro jacket 1233, Document 857987 in the Microfilm (Mercantile) Section of the Public Registry of the Republic of Panama;

That after the relevant analysis, the transfer of shares from **BANCO COLPATRIA-RED MULTIBANCA COLPATRIA, S.A.** to **GE EMERALD INC.** raises no objections, and

That pursuant to the provisions of Paragraph 6 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for this request.

RESOLVES:

To authorize **GE EMERALD INC.** to acquire up to 100% of the issued and outstanding shares of **BANCO COLPATRIA-RED MULTIBANCA COLPATRIA, S.A.**

Given in the city of Panama on the twelfth (12th) day of June, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Gustavo A. Villa Jr.
Interim Superintendent of Banks