

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 075-2007

(dated 31 May 2007)

The Interim Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That by means of Resolution SBP 31-2007 dated 23 March 2007, the merger by absorption by and between **HSBC BANK (PANAMÁ), S.A.** and **GRUPO BANISTMO, S.A.**, whereby **HSBC BANK (PANAMÁ), S.A.** will be the surviving company, was authorized;

That pursuant to the provisions of Article 22 of Rule 1-2004 dated 29 December 2004, the Merger Agreement must be notarized and filed in the Public Registry within three (3) months following the date of the Resolution authorizing the merger;

That pursuant to the provisions of Rule 1-2004, noted above, the period to notarize and file the Merger Agreement in the Public Registry may be extended by the Superintendency upon a request from the interested party;

That **HSBC BANK (PANAMÁ), S.A.** and **GRUPO BANISTMO, S.A.** have submitted a request for extending to extend the period for notarizing and filing the Merger Agreement in the Public Registry to 31 August 2007, and

That after the relevant analysis, the request submitted by **HSBC BANK (PANAMÁ), S.A.** and **GRUPO BANISTMO, S.A.** raises no objections.

RESOLVES:

To grant **HSBC BANK (PANAMÁ), S.A.** and **GRUPO BANISTMO, S.A.** an extension until 31 August 2007 to notarize and file the Merger Agreement in the Public Registry.

LEGAL GROUNDS: Decree Law 9 dated 26 February 1998; Rule 1-2004 dated 29 December 2004.

Given in the city of Panama on the thirty-first (31st) day of May, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Amauri A. Castillo
Interim Superintendent of Banks