

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

RESOLUTION S.B.P. 074-2007  
(dated 31 May 2007)

The Interim Superintendent of Banks  
in use of his legal powers, and

### **CONSIDERING:**

That **MULTI CREDIT BANK, INC.** has submitted a request for authorization to acquire up to 70% of the issued and outstanding shares of **MACROFINANCIERA, S.A. COMPAÑÍA DE FINANCIAMIENTO COMERCIAL**;

That **MULTI CREDIT BANK, INC.** is a corporation established and existent according to the laws of the Republic of Panama, duly filed under Micro jacket 201122, Roll 22480, Image 45 in the Microfilm (Mercantile) Section of the Public Registry;

That **MACROFINANCIERA, S.A. COMPAÑÍA DE FINANCIAMIENTO COMERCIAL** is a private corporation established according to the laws of the Republic of Colombia, incorporated by means of Public Deed 5360 dated 30 September 1968 of the Fifth Notary Public of Bogota, D.C., Colombia and subject to the control and oversight of the Financial Superintendency of Colombia

That after the relevant analysis, the request submitted by **MULTI CREDIT BANK, INC.** raises no objections.

### **RESOLVES:**

To authorize **MULTI CREDIT BANK, INC.** to acquire up to 70% of the issued and outstanding shares of **MACROFINANCIERA, S.A. COMPAÑÍA DE FINANCIAMIENTO COMERCIAL**.

**LEGAL GROUNDS:** Decree Law 9 dated 26 February 1998; Rule 4-2002 dated 3 April 2002.

Given in the city of Panama on the thirty-first (31<sup>st</sup>) day of May, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Amauri A. Castillo  
Interim Superintendent of Banks