

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. 054-2007** (dated 7 May 2007)

The Superintendent of Banks  
in use of his legal powers, and

#### **CONSIDERING:**

That by means of Resolution 68-2001 dated 29 October 2001, the Superintendency ordered the administrative liquidation of **FILABANCO TRUST & BANKING CORP.**, a corporation filed under micro jacket 279841, roll 40511, image 0056 of the Microfilm (Mercantile) Section of the Public Registry and the holder of an International License granted by means of Resolution 19-93 dated 23 December 1993;

That the Liquidator of **FILABANCO TRUST & BANKING CORP.**, Ms. Clara Diaz de Sotelo, has submitted the Final Report of the administrative liquidation process, dated 15 March 2007, as well as the audit report for the 1 January 2006 to 28 February 2007 period issued by Horwath Central America through their representatives in Panama, MORENO & MORENO Certified Public Accountants, thereby completing the administrative liquidation process for **FILABANCO TRUST & BANKING CORP.**;

That the above Final Report indicates that the administrative liquidation process for **FILABANCO TRUST & BANKING CORP.** included settling all submitted depository claims, and all labor benefits and administrative obligations;

That the documentation provided by the Liquidator of **FILABANCO TRUST & BANKING CORP.** states that the amount of Nine Hundred Seventeen Thousand Twenty-three Balboas and Ninety-five cents (B/917,023.95) was consigned in Banco Nacional de Panama to cover the deposits unclaimed during the administrative liquidation process for the above entity;

That pursuant to the provisions of the Final Report noted above, all documents for the administrative liquidation of **FILABANCO TRUST & BANKING CORP.** are in the custody of National Archival Services (Panama) Inc. and at the disposal of the Superintendency, and

That pursuant to the provisions of Article 132 of Decree Law 9 dated 26 February 1998, once the administrative liquidation is completed, the dissolution of the affected Bank will be ordered.

#### **RESOLVES:**

**FIRST:** To approve the Final Report of the administrative liquidation process for **FILABANCO TRUST & BANKING CORP.**, dated 15 March 2007, submitted by the Liquidator, Ms. Clara Diaz de Sotelo, and complete the administrative liquidation process.

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**SECOND:** To rescind Resolution 19-93 dated 23 December 1993 whereby **FILABANCO TRUST & BANKING CORP.** was granted an International License.

**THIRD:** To order the dissolution of **FILABANCO TRUST & BANKING CORP.**, a corporation filed under micro jacket 279841, roll 40511, image 0056 of the Microfilm (Mercantile) Section of the Public Registry.

**FOURTH:** To send a copy of this Resolution to the Director General of the Public Registry, so he may proceed to make the marginal annotation in **FILABANCO TRUST & BANKING CORP.**'s filing so it may be formally dissolved.

**LEGAL GROUNDS:** Decree Law 9 dated 26 February 1998, Law 38 dated 31 July 2000 and Commerce Code.

Given in the city of Panama on the seventh (7<sup>th</sup>) day of May, two thousand seven (2007).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

Olegario Barrelier  
Superintendent of Banks