

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION S.B.P. 052-2007** (dated 4 May 2007)

The Superintendent of Banks  
in use of his legal powers, and

#### **CONSIDERING:**

That **NATIXIS**, a bank established according to foreign law, registered in Panama by means of Public Deed 6254 dated 16 March 2007 of the First Notary Public of the Circuit of Panama and filed under Micro jacket FC 1310 and Document 1101463 of the Technology Information System of the Public Registry, has formally applied through its Resident Agent for an International License to execute transactions that are concluded, consummated or have effect abroad from an office established in Panama, and to carry out any other activities the Superintendency may authorize;

That by means of Resolution SBP 16-2007 dated 7 March 2007, **NATIXIS** was granted a Temporary Permit to formalize and file the documents related to its incorporation and registration in Panama in the Public Registry;

That the International License application submitted by **NATIXIS** meets the requirements and criteria established by the Superintendency of Banks for an International License, and

That pursuant to the provisions of Paragraph 1 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for banking licenses.

#### **RESOLVES:**

To grant **NATIXIS** an International License to execute transactions to be concluded, consummated or have effect abroad from an office in Panama and to carry out any other activities the Superintendency may authorize.

Given in the city of Panama on the fourth (4<sup>th</sup>) day of May, two thousand seven (2007).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

Olegario Barrelier  
Superintendent of Banks

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