

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 043-2007
(dated 24 April 2007)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That **BANESCO INTERNATIONAL BANK, INC.** is a corporation established and existing according to the laws of the Republic of Panama, filed under Micro jacket 264065, Roll 36633, image 0066 of the Microfilm (Mercantile) Section of the Public Registry and the holder of a General Banking License granted by means of Resolution 9-07 dated 5 February 2007;

That by means of its Resident Agent, **BANESCO INTERNATIONAL BANK, INC.** has submitted a request for authorization to change its corporate name to **BANESCO, S.A.**;

That pursuant to the provisions of Rule 1-81 dated 17 February 1981, only one name will be authorized for use as a Bank's corporate name;

That pursuant to the provisions of paragraph 26 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for changes in the Bank's Articles of Incorporation;

That the request submitted by **BANESCO INTERNATIONAL BANK, INC.** raises no objections.

RESOLVES:

To authorize **BANESCO INTERNATIONAL BANK, INC.** to change its corporate name to **BANESCO, S.A.**

Given in the city of Panama on the twenty-fourth (24th) day of April, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

Olegario Barrelier
Superintendent of Banks