

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 208-2007
(dated 14 December 2007)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That by means of Resolution 25-77 dated 20 October 1977, **BANCO DEL CENTRO, S.A.** was granted an International License that authorizes it to execute operations to be concluded, consummated or have effect abroad from an office established in Panama;

That through its Resident Agent, **BANCO DEL CENTRO, S.A.** has requested to exchange its International Banking License for a General License;

That under the requested General License, **BANCO DEL CENTRO, S.A.** proposes to offer its clients a wider array of products and services and to actively engage in the domestic market, and

That after the analysis carried out, the request submitted by **BANCO DEL CENTRO, S.A.** raises no objections.

RESOLVES:

FIRST: To grant **BANCO DEL CENTRO, S.A.** a General License that will permit it to carry out the Banking business anywhere in the Republic of Panama and to execute transactions to be concluded, consummated or have effect abroad, and to carry out any other activities the Superintendency may authorize.

SECOND: To cancel and rescind the International License granted to **BANCO DEL CENTRO, S.A.** by means of Resolution 25-77 dated 20 October 1977.

Given in the city of Panama on the fourteenth (14th) day of December, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks