

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 187-2007 (dated 26 November 2007)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That by means of Resolution 13 dated 7 June 1972, **BANCO CONTINENTAL DE PANAMÁ, S.A.** was granted a General License that authorized the bank to engage in the banking business in and from the Republic of Panama;

That by means of Resolution SBP 128-2007 dated 5 September 2007, the Merger by Absorption Agreement between **BANCO GENERAL, S.A.** and **BANCO CONTINENTAL DE PANAMÁ, S.A.** whereby **BANCO GENERAL, S.A.** would be the surviving company and assume all rights, privileges, powers, licenses and franchises, as well as the liabilities and debts of **BANCO CONTINENTAL DE PANAMÁ, S.A.** was authorized, with an effective date of 30 September 2007;

That pursuant to the provisions of Article 22 of Rule 1-2004 dated 29 December 2004, the conclusion of the merger process between **BANCO GENERAL, S.A.** and **BANCO CONTINENTAL DE PANAMÁ, S.A.** was reported; and

That the Superintendency has verified the conclusion of the merger process between **BANCO GENERAL, S.A.** and **BANCO CONTINENTAL DE PANAMÁ, S.A.** in accordance with Rule 1-2004 dated 29 December 2004.

RESOLVES:

To rescind Resolution 13 dated 7 June 1972 whereby **BANCO CONTINENTAL DE PANAMÁ, S.A.** was granted a General License that authorized it to engage in the Banking Business in and from the Republic of Panama, and to cancel that License.

Given in the city of Panama on the twenty-sixth (26th) day of November, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Olegario Barrelier
Superintendent of Banks