

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 184-2007 (dated 21 November 2007)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That by means of Resolution SB 42-2000 dated 5 July 2000, **HSBC BANK USA** was granted a General License that authorized the bank to engage in the banking business in and from the Republic of Panama;

That by means of Resolution SBP 111-2007 dated 30 July 2007, **HSBC BANK USA** was authorized to proceed with the Voluntary Liquidation and cessation of operations of its Branch office located in the Republic of Panama;

That the Superintendency of Banks has conducted an inspection that verifies the conclusion of the voluntary liquidation plan submitted;

That pursuant to Article 17, 87 and following articles of Decree Law 9 dated 26 February 1998, the Superintendent is the approving authority for this request, which raises no objections.

RESOLVES:

To rescind Resolution SB 42-2000 dated 5 July 2000 whereby **HSBC BANK USA** was granted a General License that authorized it to engage in the Banking Business in and from the Republic of Panama, and to cancel that License.

Given in the city of Panama on the twenty-first (21st) day of November, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Olegario Barrelier
Superintendent of Banks