

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION S.B.P. 162-2007 (dated 19 October 2007)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That **BANCO UNO, S.A.**, formerly known as **BANCO DE LA EXPORTACIÓN (BANEX), S.A.**, a corporation established and existing according to the laws of the Republic of Panama and the holder of a General Banking License granted by means of Resolution 19-94 dated 24 August 1994 of the National Banking Commission, has submitted a request for authorization to close its “Machetazo Santa Ana,” “Machetazo 24 de Diciembre,” and “Machetazo Chitré” Agencies as of 31 October 2007, supporting these Agencies customers through the Agencies of e-Pago distributed throughout the country;

That pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for closing baking establishments; and

That after the relevant analysis, the request submitted by **BANCO UNO, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO UNO, S.A.** to close its “Machetazo Santa Ana,” “Machetazo 24 de Diciembre,” and “Machetazo Chitré” Agencies as of 31 October 2007.

Legal Grounds: Decree Law 9 dated 26 February 1998, Article 17, Paragraph 2.

Given in the city of Panama on the nineteenth (19th) day of October, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks

/jca