

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 126-2007

(dated 30 August 2007)

The Superintendent of Banks,
in use of his legal powers, and

CONSIDERING:

That **BANCO DE LA PROVINCIA DE BUENOS AIRES** is a corporation established according to foreign legislation, filed under Micro jacket SE 000290, Roll 8600, Image 0028 in the Microfilm (Mercantile) Section of the Public Registry of Panama and the holder of an International License granted by means of Resolution 16-82 dated 10 May 1982;

That through its Resident Agents, **BANCO DE LA PROVINCIA DE BUENOS AIRES** has requested the cancelation of its International License and the granting of a Representation License;

That to be granted a Representation License, **BANCO DE LA PROVINCIA DE BUENOS AIRES** should first have liquidated all of its banking operations under the International License;

That by means of Resolution SBP 120-2006 dated 21 November 2006, **BANCO DE LA PROVINCIA DE BUENOS AIRES** was authorized to liquidate all of its banking operations under the International License;

That during the onsite inspection of **BANCO DE LA PROVINCIA DE BUENOS AIRES** it was determined that the bank does not hold any assets or liabilities with third parties, and that all of its banking operations have been satisfactorily liquidated;

That the request submitted by **BANCO DE LA PROVINCIA DE BUENOS AIRES** raises no objections

RESOLVES:

FIRST: To cancel the International License granted to **BANCO DE LA PROVINCIA DE BUENOS AIRES** by means of Resolution 16-82 dated 10 May 1983.

SECOND: To grant **BANCO DE LA PROVINCIA DE BUENOS AIRES** a Representation License that authorizes it to establish a Representative Office in Panama and to carry out all other activities the Superintendency of Banks may authorize.

Given in the city of Panama on the thirtieth (30th) day of August, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks