

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B.P. 118-2007 (dated 14 August 2007)

The Superintendent of Banks
in use of his legal powers, and

CONSIDERING:

That by means of Resolution 13 dated 7 June 1972 a General License was granted to **BANCO CONTINENTAL DE PANAMÁ, S.A.**;

That **BANCO CONTINENTAL DE PANAMÁ, S.A.** has submitted a request for authorization to close its branch offices located in Centro Comercial El Cruce, Juan Diaz; Main Street, Perejil; Centro Comercial Los Pueblos, Los Pueblos; Gran Terminal de Transporte, Gran Terminal de Albrook; Avenida Rodolfo Chiari, Aguadulce; Calle Amador Guerrero, Penonome; and Avenida Belisario Porras, Las Tablas;

That pursuant to the provisions of Paragraph 2 of Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for closing banking establishments, and

That after the relevant analysis, the request submitted by **BANCO CONTINENTAL DE PANAMÁ, S.A.** raises no objections

RESOLVES:

To authorize **BANCO CONTINENTAL DE PANAMÁ, S.A.** to close its branch offices located in Centro Comercial El Cruce, Juan Diaz; Main Street, Perejil; Centro Comercial Los Pueblos, Los Pueblos; Gran Terminal de Transporte, Gran Terminal de Albrook; Avenida Rodolfo Chiari, Aguadulce; Calle Amador Guerrero, Penonome; and Avenida Belisario Porras, Las Tablas, as of 31 August 2007.

Given in the city of Panama on the fourteenth (14th) day of August, two thousand seven (2007).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.

Olegario Barrelier
Superintendent of Banks