

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

### **RESOLUTION SBP No. 092-2006**

(dated 6 September 2006)

### **THE SUPERINTENDENT OF BANKS**

in use of his legal powers, and

#### **CONSIDERING:**

That **BANCO SUDAMERICANO, S.A. PANAMA BRANCH** is a corporation established according to the laws of the Republic of Panama, filed under micro jacket F.C. 1098, Document 390999 of the Mercantile Section of the Public Registry of Panama and authorized to engage in the banking business through an International License granted by means of Resolution SB 69-2002 dated 30 September 2002;

That through its Resident Agents, **BANCO SUDAMERICANO, S.A. PANAMA BRANCH** has requested authorization from the Superintendency of Banks to proceed with its voluntary liquidation and cessation of operations in accordance with the Liquidation Plan submitted, which designates Mr. Carlos Arce as the Liquidator;

That pursuant to the provisions of Articles 17 (paragraph 3), 87 and following articles of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for these requests;

That the request submitted by **BANCO SUDAMERICANO, S.A. PANAMA BRANCH** raises no objections from the Superintendency of Banks and should be approved.

#### **RESOLVES:**

**FIRST:** To authorize **BANCO SUDAMERICANO, S.A. PANAMA BRANCH** to proceed with its Voluntary Liquidation and the cessation of operations of the Branch office in the Republic of Panama.

**SECOND:** Mr. Carlos Arce is confirmed as the Liquidator of **BANCO SUDAMERICANO, S.A. PANAMA BRANCH**.

**LEGAL GROUNDS:** Articles 17 (paragraph 3), 87 and following articles of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the sixth (6<sup>th</sup>) day of September, two thousand six (2006).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT**

**THE SUPERINTENDENT OF BANKS**

Olegario Barrelier