

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION SBP No. 130-2006
(dated 20 December 2006)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That by means of Resolution 97-74 dated 30 August 1974, a General License was granted to **BANCO ATLÁNTICO (PANAMÁ), S.A.** to engage in the Banking Business in and from Panama;

That by means of Resolution SBP 117-2006 dated 13 November 2006, a merger by absorption between **BANCO ATLÁNTICO (PANAMÁ), S.A.** and **BANCO CONTINENTAL DE PANAMÁ, S.A.** was authorized, whereby **BANCO CONTINENTAL DE PANAMÁ, S.A.** remains as a corporation;

That by means of a memorandum dated 27 November 2006 and pursuant to the provisions of Article 22 of Rule 1-2004 dated 29 December 2004, **BANCO CONTINENTAL DE PANAMÁ, S.A.**, advised that the merger by absorption between **BANCO ATLÁNTICO (PANAMÁ), S.A.** and **BANCO CONTINENTAL DE PANAMÁ, S.A.** had been concluded and

That by means of an inspection by the Superintendency, the conclusion of the merger by absorption between **BANCO ATLÁNTICO (PANAMÁ), S.A.** and **CONTINENTAL DE PANAMÁ, S.A.** was verified.

RESOLVES:

To rescind Resolution 97-74 dated 30 August 1974, by means of which a General License was granted to **BANCO ATLÁNTICO (PANAMÁ), S.A.** to engage in the Banking Business in and from Panama, and to cancel this License.

Given in the city of Panama on the twentieth (20th) day of December, two thousand six (2006).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

Olegario Barrelier
Superintendent of Banks