

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION SBP No. 100-2006

(dated 4 October 2006)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

CONSIDERING:

That **BANCO DEL PICHINCHA LIMITED PANAMÁ, S.A.** is a corporation established according to Panamanian legislation and filed under Micro jacket 460910, Document 659063 in the Microfilm (Mercantile) Section of the Public Registry of Panama;

That by means of Resolution 51-2006 dated 5 June 2006, the Superintendency of Banks granted **BANCO DEL PICHINCHA LIMITED PANAMÁ, S.A.** a General License that allows it to engage in the Banking Business anywhere in the Republic of Panama and execute transactions to be concluded, consummated or have effect abroad, and to carry out any other activities the Superintendency may authorize;

That through its Resident Agents, **BANCO DEL PICHINCHA LIMITED PANAMÁ, S.A.** has requested the Superintendency authorize it to change its name, to become **BANCO PICHINCHA PANAMÁ, S.A.**;

That pursuant to Article 17 of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for this application.

That the above change of corporate name from **BANCO DEL PICHINCHA LIMITED PANAMÁ, S.A.** to **BANCO PICHINCHA PANAMÁ, S.A.** raises no objections and should be approved;

RESOLVES:

To authorize the change of corporate name from **BANCO DEL PICHINCHA LIMITED PANAMÁ, S.A.** to **BANCO PICHINCHA PANAMÁ, S.A.**

LEGAL GROUNDS: Article 17 of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the fourth (4th) day of October, two thousand six (2006).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

THE INTERIM SUPERINTENDENT OF BANKS

AMAURI A. CASTILLO