

TRANSLATION

Republic of Panama *Superintendency of Banks*

RESOLUTION S.B. No. 091-2005
(dated 14 September 2005)

THE SUPERINTENDENT OF BANKS,
in use of her legal powers, and

CONSIDERING:

That **DRESDNER BANK LATEINAMERIKA AG.** is a bank established according to the laws of the Federal Republic of Germany, filed under Micro jacket SE 000071 of the Microfilms (Mercantile) Section of the Public Registry and duly authorized to engage in the Banking Business in Panama;

That by means of Resolution CBN 53-71 dated 14 December 1971, the National Banking Commission granted **DRESDNER BANK LATEINAMERIKA AG** a General License to engage in the Banking Business both in Panama and abroad;

That by means of its Registered Agents, **DRESDNER BANK LATEINAMERIKA AG** has requested the Superintendency of Banks authorize the Voluntary Liquidation and cessation of operations of its Branch office in the Republic of Panama;

That pursuant to the provisions of Article 17 (paragraph 3), 87 and following articles of Decree Law 9 dated 26 February 1998, the Superintendent of Banks is the approving authority for these types of requests;

That the operations request submitted by **DRESDNER BANK LATEINAMERIKA AG** raises no objections from the Superintendency, which deems it appropriate to approve the request.

RESOLVES:

FIRST: To authorize the Voluntary Liquidation and cessation of operations of the Branch office of **DRESDNER BANK LATEINAMERIKA AG** in the Republic of Panama pursuant to the plan submitted to the Superintendency.

SECOND: To appoint Mr. Henning Hoffmeyer as the Liquidator of **DRESDNER BANK LATEINAMERIKA AG.**

LEGAL GROUNDS: Articles 17 (paragraph 3), 87 and following articles of Decree Law 9 dated 26 February 1998.

Given in the city of Panama on the fourteenth (14th) day of September, two thousand five (2005).

LET IT BE KNOWN, PUBLISHED AND ENFORCED,

THE SUPERINTENDENT OF BANKS

(signed)
Delia Cárdenas