

# TRANSLATION

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## *Republic of Panama* *Superintendency of Banks*

**RESOLUTION S.B. No. 054-2005**  
(dated 30 May 2005)

**THE SUPERINTENDENT OF BANKS,**  
in use of her legal powers, and

### **CONSIDERING:**

That **BANKBOSTON, N.A.** is a bank established according to the legislation of the United States and filed under Micro jacket SE 00010, Volume 902, Page 583, Entry 105743 of the Microfilm (Mercantile) Section of the Public Registry;

That by means of National Banking Commission Resolution 12-73 dated 2 April 1973, **BANKBOSTON, N.A.** was granted a General License to engage in the Banking Business in and from the Republic of Panama;

That by means of Resolution 12-2005 dated 18 February 2005 the Voluntary Liquidation and cessation of operations of **BANKBOSTON, N.A.**'s Branch Office in the Republic of Panama was authorized, effective 1 March Two thousand five (2005), pursuant to the Liquidation Plan submitted;

That by means of the inspection conducted on **BANKBOSTON, N.A.**, the Superintendency of Banks verified that the voluntary liquidation process had been concluded pursuant to the Liquidation Plan authorized;

That by means of a memorandum dated 28 April 2005 and presented by its Resident Agents, **BANKBOSTON, N.A.** requested authorization for the permanent closing of the Branch Office and the cancellation of the license that authorized it to engage in the banking business in the Republic of Panama; and

That the request submitted by **BANKBOSTON, N.A.** raises no objections from the Superintendency, which deems it appropriate to proceed with the requested authorization.

### **RESOLVES:**

To rescind Resolution 12-73 dated 2 April 1973 whereby the National Banking Commission granted **BANKBOSTON, N.A.** a General License to engage in the banking business in and from the Republic of Panama and to cancel that License.

Given in the city of Panama on the thirtieth (30<sup>th</sup>) day of May, two thousand five (2005).

**LET IT BE KNOWN, PUBLISHED AND ENFORCED,**

**THE SUPERINTENDENT OF BANKS**

(signed)  
Delia Cárdenas